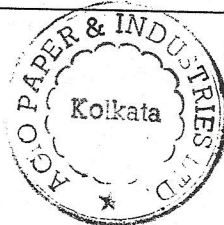


**AGIO PAPER & INDUSTRIES LTD.**  
Regd. Office: 505 Dimond Prestige,  
41A, A.J.C Bose Road, Kolkata - 700 017

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

(Rs. In Lacs)

Particulars	For the Quarter Ended 30.09.2012 (Unaudited)	For the Quarter Ended 30.06.2012 (Unaudited)	For the Quarter Ended 30.09.2011 (Unaudited)	For the Half Ended 30.09.2012 (Unaudited)	For the Half Ended 30.09.2011 (Unaudited)	For the Year Ended 31.03.2012 (Audited)
<b>1. Income from operations</b>						
a) Net sales/Income from operations (Net of excise duty)	0.84	0.50	5.09	1.34	10.76	17.89
b) Other operating income	2.21	-	19.83	2.21	22.77	42.64
<b>Total Income from operation (net)</b>	<b>3.05</b>	<b>0.50</b>	<b>24.92</b>	<b>3.55</b>	<b>33.53</b>	<b>60.53</b>
<b>2. Expenses</b>						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.36	0.88	5.54	1.24	14.65	18.16
d) Employee benefits expense	48.84	30.83	41.33	79.67	81.59	140.51
e) Depreciation and amortisation expense	(16.94)	30.94	31.28	14.00	62.22	124.35
f) Power and Fuel	5.38	5.48	7.26	10.86	17.18	28.64
g) Other expenses	18.22	10.72	39.05	28.94	66.49	115.95
<b>Total expenses</b>	<b>55.86</b>	<b>78.85</b>	<b>124.46</b>	<b>134.71</b>	<b>242.13</b>	<b>427.61</b>
<b>3. Profit/(Loss) from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>(52.81)</b>	<b>(78.35)</b>	<b>(99.54)</b>	<b>(131.16)</b>	<b>(208.60)</b>	<b>(367.08)</b>
4. Other income	(5.49)	8.14	1.16	2.65	2.30	61.00
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3-4)</b>	<b>(58.30)</b>	<b>(70.21)</b>	<b>(98.38)</b>	<b>(128.51)</b>	<b>(206.30)</b>	<b>(306.08)</b>
6. Finance cost	114.38	109.79	99.52	224.17	187.80	399.64
<b>7. Profit/(Loss) from ordinary activities after finance costs &amp; before exceptional items (5-6)</b>	<b>(172.68)</b>	<b>(180.00)</b>	<b>(197.90)</b>	<b>(352.68)</b>	<b>(394.10)</b>	<b>(705.72)</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(172.68)</b>	<b>(180.00)</b>	<b>(197.90)</b>	<b>(352.68)</b>	<b>(394.10)</b>	<b>(705.72)</b>
10. Tax Expense	-	-	-	-	-	(11.37)
<b>11. Net Profit/(Loss) from Ordinary activities after tax (9-10)</b>	<b>(172.68)</b>	<b>(180.00)</b>	<b>(197.90)</b>	<b>(352.68)</b>	<b>(394.10)</b>	<b>(694.35)</b>
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(172.68)</b>	<b>(180.00)</b>	<b>(197.90)</b>	<b>(352.68)</b>	<b>(394.10)</b>	<b>(694.35)</b>
14. Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74	1,612.74
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	-	-	(804.58)
<b>16. Earning Per Share (before extraordinary items)</b> (of Rs.10/-each)(not annualised):						
a) Basic	(1.07)	(1.12)	(1.23)	(2.19)	(2.44)	(4.31)
b) Diluted	(1.07)	(1.12)	(1.23)	(2.19)	(2.44)	(4.31)
<b>17. Earning Per Share (after extraordinary items)</b> (of Rs.10/-each)(not annualised):						
a) Basic	(1.07)	(1.12)	(1.23)	(2.19)	(2.44)	(4.31)
b) Diluted	(1.07)	(1.12)	(1.23)	(2.19)	(2.44)	(4.31)
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
a) Number of Shares	7,391,036	7,397,163	7,411,831	7,391,036	7,411,831	7,397,163
b) Percentage of Shareholding	45.83	45.87	45.96	45.83	45.96	45.87
<b>2. Promoters and promoter group shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	8,734,364	8,728,237	8,713,569	8,734,364	8,713,569	8,728,237
- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.17	54.13	54.04	54.17	54.04	54.13





Particulars	3 months ended (30/09/2012)
<b>B. INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Statement of Assets and Liabilities**

Particulars	Unaudited	Audited
	As at Year ended 30.09.2012	As at Year ended 31.03.2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share capital		
b) Reserves and surplus	1,612.74	1,612.74
c) Money received against share warrents	(1,157.28)	(804.58)
<b>Sub total</b>	<b>455.46</b>	<b>808.16</b>
<b>2. Share application money pending allotment</b>		
	-	-
<b>3. Non-current liabilities</b>		
a) Long-term Borrowings	2,669.08	2,854.68
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	32.13	32.16
d) Long-term provisions	31.56	56.97
<b>Sub total</b>	<b>2,732.77</b>	<b>2,943.81</b>
<b>4. Current liabilities</b>		
a) Short-term borrowings	689.99	729.50
b) Trade payables	163.49	176.68
c) Other current liabilities	565.13	143.21
d) Short-term provisions	65.47	57.36
<b>Sub total</b>	<b>1,484.08</b>	<b>1,106.75</b>
<b>TOTAL : EQUITY AND LIABILITIES</b>	<b>4,672.30</b>	<b>4,858.72</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a) Fixed assets		
b) Long-term loans and advances	4,080.94	4,094.95
c) Other non-current assets	181.23	331.23
<b>Sub total</b>	<b>4,262.17</b>	<b>4,426.18</b>
<b>2. Current assets</b>		
a) Inventories	215.58	226.49
b) Trade Receivable	31.27	30.27
c) Cash & Cash Equivalents	6.91	2.48
d) Short Term Loans & Advances	68.55	86.32
e) Other Current Assets	77.89	77.39
<b>Sub total</b>	<b>400.20</b>	<b>422.95</b>
<b>TOTAL ASSETS</b>	<b>4,672.30</b>	<b>4,858.72</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.11.2012 and have been reviewed by the Statutory Auditors of the Company
- Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are made for setting up pollution control plant to meet CPCB norms which is under active consideration of the management.
- The power plant has been commissioned and started generating power from 16th October 2008 and was operated until 19th February, 2009. As the power plant can be made fully operational with the upcoming additional paper production capacity, the same is considered under trial run and has been shown under capital work in progress.
- Additional paper machine with an annual capacity of 18000 MT is under installation. However, pulp mill of the new paper machine has commenced its trial run production w.e.f, 25th Oct, 2009 and has generated Nil MT of pulp during 2011-12 (previous year 2010 MT).
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- No Investors Complaints were pending at the beginning or at the end of the quarter.
- Provision for Current Tax & Deferred Tax will be made at the year-end.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board  
for Agio Paper & Industries Ltd.

Ankit Jalan  
Director

Kolkata  
Dated: 14.11.2012

